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British online gambling company

888 Holdings plc, formerly Virtual Holdings Limited, is

an international sports betting and gambling company. It owns brands such as 888casino, 888poker, 888sport, Mr Green, and William Hill. Business operations are led from its headquarters in Gibraltar, alongside satellite offices in Bucharest, Ceuta, Leeds, London, Malta, Sofia, and Tel Aviv. It is listed on the London Stock Exchange.

History

[edit]

The business was founded in May 1997 by Israeli entrepreneurs Avi and Aaron Shaked and Shay and Ron Ben-Yitzhak, two sets of brothers, as Virtual Holdings Limited. The company's first website, Casino-on-Net was launched at that time, and the administrative centre was established in Antigua. In 2002 Reef Club Casino and Pacific Poker followed. In 2003 its administrative center was moved to Gibraltar.[3] It was first listed on the London Stock Exchange in 2005.[4] Talk of listing began in mid-2005, as other private online gambling companies began to make the move to public ownership,[5] 888 Holdings owned several subsidiaries and brands, which it began to bring under the singular "888" brand in early 2006.[6]

Until 2006, 888 Holdings

operated Pacific Poker in the US, before online gambling became illegal in that country.[7] In late 2006 Ladbrokes and 888 announced merger discussions.[8] However, in April 2007 the companies announced that due to recent changes of Tax laws in the UK and fears of legal actions by the US government, both parties had amicably agreed not to continue discussions.[9] In March 2007 888 announced its acquisition of Bingo business of Globalcom Limited for up toR\$43.4 million in cash.[10] In its first half-year, the company's bingo business earnedR\$14 million in revenues.[11]

888 overtook the 4th place

on the poker network list in April 2012 after almost having tripled their peak number of players from July 2010 to February 2012.[12] In February, 2024, 888 Holdings confirmed it is in "advanced talks" over a reported US\$1.47 billion (£750 million)

takeover by William Hill. This prompted an 18 percent jump in its share price.[13] The

company operates under a gaming licence granted by the government of Gibraltar. Under

the terms of the gaming licence 888 owns and operates a number of gaming sites (both for real money and educational sites). In 2014 888 Holdings turned down an offer to acquire the company for 700 million pounds.[14] That year the company revenues began to increase due to mobile customers on its websites, and the company's sites had 17.8 million paying users.[15]

In March 2024, 888 revealed that it had applied for a gaming licence in Malta, due to uncertainty over the UK's exit from the European Union (Brexit) on Gibraltar, a British Overseas Territory.[16]

On 2 May 2024, founder Shay Ben-Yitzhak died in an ultralight plane crash near Yakum, Israel at age 52. His 11-year-old son sustained minor injuries.[17]

On 3 March 2024, 888 Holdings appointed Lord Jonathan Mendelsohn as Chairman.[18]

In May 2024, 888 announced that shareholders had approved the acquisition of international bookmakers William Hill. 888 said the deal was scheduled to close in June 2024: the company will pay £1.95 billion: the acquisition includes all of William Hill's UK assets. The deal marked 888 Holdings' entry into the retail sports betting market with a network of over 1,400 betting shops in the UK.[19]

In May 2024, 888 announced the launch of its Sports Illustrated Sportsbook (SI Sportsbook) in Virginia. Following the launch of the SI Sportsbook in Colorado, in September 2024, the company plans on expanding the brand in more states within the year.[20]

Players in the United States [edit]

On 2 October 2006, 888

Holdings announced that it had indefinitely suspended business with US customers in light of the passage of the Unlawful Internet Gambling Enforcement Act of 2006 by the US Congress three days before.[21] On 14 August 2007, the US Department of Justice asked to recoup all profits made by the company in the US.[22]

In 2024, as online

gambling began to return to the United States, four of the five legal gambling websites were run by 888, including three in Delaware and one in Nevada.[23] The company had first initiated its return to the US market in 2013, partnering with Avenue Capital Group to form the first US online poker network.[24]

In 2024, 888 expanded its American online poker business by becoming the sole owner of the All American Poker Network.[25]

Controversies and penalties [edit]

Shares in 888 Holdings fell by 8%

after the company revealed it was under investigation by the Gambling Commission (UKGC) in May 2024.[26] The company was fined a record £7.8 million in August 2024 after more than 7,000 customers were allowed to retain access to their betting accounts even after they decided to ban themselves.[27][28] Self-excluded players were allowed to place bets for 13 months before 888 Holdings was fined.[29]

In March 2024 888 UK Ltd was fined £9.4 million by the UK Gambling Commission following an investigation which uncovered anti-money laundering (AML) and social responsibility failings.[30]

Brands [edit]

888casino [edit]

888casino is an online gambling site operated by 888

Holdings.[31] It was founded in 1997 and is based in Gibraltar. It is one of the Internet's oldest casinos.[32] In 2013 it became the first exclusively online casino to

be licensed in the United States.[33]

888poker [edit]

888poker is 888's online poker room, launched in July 2002.[34]

888sport [edit]

888sport is 888's sports betting

brand. The online bookmaker was launched in March 2008.[35] The site offers both horse track betting and sports betting, in addition to access to 888 Holdings' other sites.

Sports leagues on which bets can be placed include those of Europe, North America, and elsewhere. This includes live betting, where bets can be placed on in-game action, in addition to pre-game bets. The brand is the title sponsor for the 888Sport Tingle Creek Chase,[36] in addition to the 888Sport Magnolia Stakes.[37] In 2010 888sport became the title sponsor of the Fontwell Park Racecourse, renaming it the 888sport Grand

Stand.[38] 888sport also works in social media surrounding sporting events, distributing content to its followers from other content sources,[39] and has held online sports video competitions.[40] In March 2024, 888 Holdings paid £15 million for Dublin-based Dedstert Ltd, which provided the sportsbook platform for UK-licensed bookmaker BetBright. 888 CEO Itai Pazner said the acquisition "gives us the missing piece in our proprietary and technology portfolio".[41]

William Hill [edit]

888 has

owned international bookmakers William Hill since June 2024.[19]

Bingo brands [edit

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888 Holdings owns and operates several different online bingo sites. They offer 90-ball and 75-ball bingo games, along with online slot machine games, progressive jackpots, and scratchcards. The games all run on a no download required basis and have an emphasis on community and chat rooms. In December 2009, 888 purchased brands including Wink Bingo, Posh Bingo, Tasty Bingo, and RedBus Bingo from Daub.[42][43][44] 888ladies is 888's online bingo room. The bingo site was launched in February 2008 after 888 acquired online bingo company Globalcom. 888ladies offers 75-ball, 90-ball and 5-line bingo games as well as instant games, casino games and scratchcards.[45] In January 2013, 888ladies launched a mobile app for iOS devices, and later for Android devices.[46] The site is known for running frequent competitions.[47]

Wink Bingo

launched in 2008 and is the biggest site in the Joy of Bingo network and the second largest 888 bingo site. 888's acquisition of the site was followed by a TV ad campaign that included projecting the Wink Bingo logo onto the Houses of Parliament.[48] Wink Bingo also runs frequent promotions and competitions. In January 2014, Wink launched The Breakfast Club competition, asking readers to photograph their meals and upload them to the Wink Bingo Facebook page for the chance to win ASDA vouchers. The competition received news coverage in Hello! Magazine[49] and Reading Chronicle.[50] Posh Bingo launched in September 2006 and underwent a major redesign in March 2012. The site has a fashion theme. Tasty Bingo launched in March 2010 and is themed around food. RedBus Bingo launched in April 2010 and has a London theme. Bingo Street launched in July 2011, and is based on a typical UK street, with rooms titled 'Bingo Supermarket' and 'Bingo Hall'.[51]

Big Brother Bingo launched in January 2012 and is based on the reality television show Big Brother[52] on Channel 5.[53] There are also standard cash prizes and polls on the housemates.[52]

888bingo is the second online bingo site by

888, after 888ladies. It was formally launched in December 2009. It offers a selection of games including 75-ball and 90-ball bingo, team bingo, slots, instant games, video

poker, and table games. 888's Facebook app Bingo Appy launched in December 2012.[54] offering bingo, casino and slots games via Facebook. It is now the only bingo app on Facebook to permit users to bet and win real money,[55] with Bingo Friendly's withdrawal.[56] The app offers 75-ball and 90-ball bingo, instant games, scratchcards and freebie rooms. 888 had initially provided a 'freemium' or play-for-fun service on Facebook before the introduction of Bingo Appy.[57]

Sports Illustrated Sportsbook and Casino [edit]

Sports Illustrated Sportsbook is a brand that combines 888 and Sports Illustrated and offers players sports betting offerings. The company combines sports offerings from 888 in addition to sports data from Sports Illustrated and is currently live in the U.S. states of Colorado, Michigan, and Virginia. On February 9, 2024, SI Sportsbook launched its casino product in Michigan, marking the official expansion of the sports book product into the casino space [58]

Senior management and financial [edit]

Gigi Levy served as Chief Executive until 2011, he was paid an annual salary of R\$841,000 and an annual bonus of R\$1,007,000 in 2010.[59]

In March 2012, Brian

Mattingley was appointed as Chief Executive of 888 Holdings.[60] In 2024 Mattingley left the position of CEO to assume the position of executive chairman of the board for 888 Holdings.[61]

On 24 January 2024, 888 Holdings elevated Chief Operating Officer

Itai Pazner, a 17-year company veteran, to Chief Executive Officer, replacing Itai Frieberger, who replaced Mattingley as CEO in 2024.[62]

It was announced in January

2024 that Pazner would be removed from his role as CEO.[63]

See also [edit

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References [edit]

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O rei Carlos fala sobre o "choque" de receiving um diagnosis de câncer durante uma visita a um centro de

tratamento de câncer betboo facebook Londres

Em betboo facebook primeira atividade desde o anúncio de seu diagnóstico de câncer, o rei Carlos e a rainha realizaram uma visita à Clínica de Cancro Macmillan do University College Hospital betboo facebook Londres, para enfatizar a importância do diagnóstico precoce.

Durante a visita, o casal conheceu especialistas betboo facebook câncer e pacientes betboo facebook tratamento. O rei também revelou que iria receber seu próprio tratamento contra o câncer no mesmo dia.

Pessoa

Lesley Woodbridge (paciente de câncer) "É um choque, não é?"

Asha Millen (paciente de câncer) "Eu [o rei] estou bem"

Comentário

O rei também expressou a importância de "identificar pessoas o suficiente na fase inicial" da doença, e betboo facebook esperança betboo facebook destruir estigmas betboo facebook torno do câncer.

Este tratamento de câncer não divulgado, anunciado pela primeira vez betboo facebook fevereiro, continua betboo facebook andamento. Após três meses de tratamento como um paciente ambulatorial, o Palácio de Buckingham anunciou betboo facebook sexta-feira que os médicos aprovaram o retorno do rei a alguns compromissos públicos.

O rei se mostrou ansioso para que betboo facebook primeira atividade desde que foi liberado para participar de compromissos públicos levantasse conscientização sobre a importância do diagnóstico precoce, e também quisesse demonstrar que é possível trabalhar com a doença.

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